

PRESIDENT JOE BIDEN

INVESTING IN AMERICA

President Biden's Investing in America
Agenda is Delivering in

GEORGIA

The President has helped create over 481,500 new jobs in Georgia and unleashed nearly \$41.3 billion in private sector investment in the state

As of June 2024

As the Biden-Harris Administration launches its fifth Investing in America tour, communities across Georgia are seeing and feeling the benefits of President Biden's Investing in America agenda. Under the Biden-Harris Administration, Georgia has added over 481,500 new jobs, seen significant decrease in unemployment, and millions of people living in Georgia stand to benefit from the President's actions to lower health care, energy, and education costs.

While the Biden-Harris Administration continues to make investments that are creating jobs and opportunity and strengthening communities across Georgia, Republicans in Congress are pushing an extreme agenda.

As part of the Biden-Harris Administration's Investing in America agenda in Georgia:

- 481.5K new jobs created under the Biden-Harris Administration.
- 3.2% unemployment rate – down from 4.8% in January 2021.
- 984.5K applications to start new businesses under the Biden-Harris Administration.
- 1.9 million seniors and other Medicare beneficiaries will save money on prescription drug costs because of the Biden-Harris Administration's \$2,000

yearly cap on out-of-pocket prescription drugs, a \$35 monthly cap on the cost of insulin, and by allowing Medicare to negotiate lower drug prices.

- 1.3M individuals are enrolled in affordable, quality health care, with hundreds of thousands of Georgians saving, on average \$523 per year on health insurance premiums because of Biden-Harris Administration actions.
- 104.7K people living in Georgia have been approved for student debt cancellation by the Biden-Harris Administration.
- Augusta was named a Biden-Harris Administration Workforce Hub, where the Administration is bringing together industry, government, colleges, and unions to help workers in Georgia access good jobs created by private and public sector investments in the state.

The Biden-Harris Administration's Investing in America agenda has unleashed \$41.3 billion in private sector manufacturing and clean energy investments, including:

- ★ Qcells is investing \$2.5 billion to expand its solar panel and component manufacturing capacity in Dalton and build a new facility in Cartersville, creating an expected 2,500 jobs. It is the largest single solar investment in U.S. history.
- ★ Hyundai has broken ground on its \$5.5 billion electric vehicle and battery manufacturing facility in Bryan County, Georgia, which is expected to create 8,100 jobs.
- ★ Suniva announced that it will plan to restart manufacturing this spring, having secured over \$100 million in financing, leading to the first crystalline solar modules with U.S.-made solar cells.
- ★ Plant Vogtle is the first nuclear plant to come online in the US in 30 years and created 9,000 construction jobs at peak and 800 permanent jobs.
- ★ SOLARCYCLE is investing \$344 million in Cedartown in Polk County, Georgia to manufacture solar glass from recycled solar panels, creating 600 jobs.
- ★ Absolics has signed a non-binding preliminary memorandum of terms with the Department of Commerce to provide up to \$75 million in direct funding under President Biden's CHIPS and Science Act to support the construction of a 120,000 square-foot facility in Covington, Georgia and bolster the development of substrates technology for use in semiconductor advanced packaging.

The Biden-Harris Administration has made historic investments to improve Georgia's infrastructure and build a clean energy economy, while Republican Members of Congress in Georgia try to take credit for investments they voted against:

- Construction is underway at the Hartsfield-Jackson Atlanta International Airport—the busiest airport in the world—to upgrade and modernize the 40-year-old Concourse D. This project received \$44 million in funding through the

Department of Transportation's Airport Terminal Program. These updates will increase passenger capacity, improve accessibility, and improve energy efficiency.

- The County of Athens-Clarke was awarded \$25 million to make street improvements along North Avenue, which connects low-income communities to Downtown Athens.
- "The Stitch" in Atlanta, Georgia is receiving \$158 million to reconnect midtown to downtown Atlanta. When constructed, I-75 and I-85—now called the Downtown Connector—sliced through Sweet Auburn, cutting it off from Downtown and displacing hundreds of homes and businesses in the working-class neighborhoods.
- Trees Atlanta in Atlanta, Georgia, is receiving \$10 million to plant 2,000 trees in neighborhoods across downtown Atlanta and create an urban forestry workforce development program—helping lower temperatures, reduce flood risks, and raise air quality in disadvantaged communities.
- The Georgia Environmental Finance Authority received nearly \$250 million to invest in grid resilience across the state, partnering with rural cooperative utilities – including battery storage, local microgrids, grid reliability improvements, and advanced grid control systems. These investments will reduce outages, lower energy bills, and make the grid more resilient to extreme weather.
- EPA has announced \$155 million to Georgia to date towards President Biden's goal of replacing every toxic lead pipe in the county within a decade, helping provide clean drinking water.
- Thanks to American Rescue Plan funding, Georgia has already connected over 39,000 homes and businesses to reliable high-speed internet access and has another 31 projects currently under construction that are expected to connect 125,000 homes and businesses when completed.

Not only would Congressional Republicans' agenda roll back progress and investments in Georgia, their plans would raise taxes on Georgia families, cut Medicare and Social Security, and raise health care, housing, and energy costs:

- 1.9 million seniors living in Georgia could see higher prescription drug costs
- 1.3M people living in Georgia would have to pay more on health insurance coverage
- Over 104,000 people living in Georgia could have higher student loan payments

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